

BANKING AND FINANCIAL INSTITUTIONS ACT 1989 (Act 372)

ISBN 978-983-3519-08-8

Publication Price: MYR 100.00

The law is stated as of July 5, 2007

PART I 55

PRELIMINARY

PART II 75

LICENSING OF BANKING, FINANCE COMPANY, MERCHANT BANKING, DISCOUNT HOUSE AND MONEY-BROKING BUSINESSES

PART III 92

SCHEDULED BUSINESSES AND REPRESENTATIVE OFFICES

PART IV 95

RESTRICTIONS RELATING TO ACCEPTANCE AND SOLICITATION OF, ADVERTISEMENT FOR, AND INDUCEMENT TO MAKE, DEPOSITS

PART V 98

SUBSIDIARIES AND OFFICES OF LICENSED INSTITUTIONS

PART VI 99

RESTRICTIONS ON DEALINGS OF LICENSED INSTITUTIONS

PART VII 101

FINANCIAL REQUIREMENTS AND DUTIES OF LICENSED INSTITUTIONS

PART VIII 112

OWNERSHIP, CONTROL AND MANAGEMENT OF LICENSED INSTITUTIONS

PART IX 140

RESTRICTIONS ON BUSINESS OF LICENSED INSTITUTIONS

PART X 152

POWERS OF SUPERVISION AND CONTROL OVER LICENSED INSTITUTIONS

PART XI 165

INVESTIGATION, SEARCH AND SEIZURE

PART XII 173

APPLICATION OF PARTS X AND XI TO NON-SCHEDULED INSTITUTIONS ENGAGED IN PROVISION OF FINANCE

PART XIII 176

INFORMATION AND SECRECY

PART XIV 188

OFFENCES

PART XV 194

GENERAL PROVISIONS

PART XVI 209

AMENDMENT, REPEAL AND TRANSITIONAL PROVISIONS

FIRST SCHEDULE-

(Section 2 (1), paragraph (D) of the definition of “deposit”) 217

SECOND SCHEDULE-

(Section 6 (1)) Minimum Criteria 219

THIRD SCHEDULE-

(Section 2(1), definition of “scheduled business’) 221

FOURTH SCHEDULE-

(section 103) offences and penalties 221

[fourth schedule amended by act a954 225